FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | D.C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | |
|-------------------------|-----------|--|--|--|--|
| OMB Number: 3235-0287 | | | | | |
| Estimated average burde | 3235-0287 | | | | |
| houre per reenonce: | 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| instruction 1(b). | | | or Section 30(h) of the Investment Company Act of 1940 | | | | <u>.</u> 1 | | |
|--|---------|----------|--|--|--|---|-----------------------|--|--|
| 1. Name and Address of Reporting Person* GOODMAN COREY S | | | 2. Issuer Name and Ticker or Trading Symbol ALX ONCOLOGY HOLDINGS INC [ALXO | 5. Relationshi (Check all app X Dire | plicable) | eporting Person(s) to Issuer e) X 10% Owner | | | |
| (Last) | (First) | (Middle) |] | Office belo | , | X | Other (specify below) | | |
| C/O VENBIO PARTNERS, LLC 1700 OWENS STREET, SUITE 595 | | | 3. Date of Earliest Transaction (Month/Day/Year) 07/21/2020 | Executive Chairman | | | | | |
| (Street) SAN FRANCISCO | CA | 94010 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | Line) X Forr | or Joint/Group Fili m filed by One Re m filed by More th | portino | | | |
| (City) | (State) | (Zip) | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | |
| | | | | 1 | | | | | |

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 1. Title of Security (Instr. 3) 2A. Deemed Execution Date, 7. Nature of Indirect 2. Transaction 5. Amount of Transaction Securities Beneficially Beneficial (Month/Day/Year) if any (Month/Day/Year) Code (Instr. 8) Ownership Owned Following (Instr. 4) Transaction(s) (Instr. 3 and 4) (A) or (D) Price Code Amount See Common Stock 07/21/2020 C 3,100,020 3,969,789(2) Α footnote(3) Common Stock 07/21/2020 P 850,000 \$19 850,000 T A footnote(4) See Common Stock 07/21/2020 C 3,941,949 A (1)(5)(6) 5,268,325(7) footnote⁽⁴⁾ See Common Stock 07/21/2020 C 93,969 A (1)(5) 113,287(8) $footnote^{(9)}$ See Common Stock 07/21/2020 C 52,647 Α (6) 54,083(10) T footnote⁽¹¹⁾ See Common Stock 461,811 Ι footnote⁽¹²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--------------|-----------|--|--------------------|--|----------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Series A Convertible Stock | (1) | 07/21/2020 | | С | | | 3,100,020 | (1) | (1) | Common Stock | 3,100,020 | (1) | 0 | I | See footnote ⁽³⁾ |
| Series A Convertible Stock | (1) | 07/21/2020 | | С | | | 2,398,588 | (1) | (1) | Common Stock | 2,398,588 | (1) | 0 | I | See footnote ⁽⁴⁾ |
| Series B Convertible Stock | (5) | 07/21/2020 | | С | | | 490,411 | (5) | (5) | Common Stock | 490,411 | (5) | 0 | I | See footnote ⁽⁴⁾ |
| Series C Convertible Stock | (6) | 07/21/2020 | | С | | | 1,052,950 | (6) | (6) | Common Stock | 1,052,950 | (6) | 0 | I | See footnote ⁽⁴⁾ |
| Series A Convertible Stock | (1) | 07/21/2020 | | С | | | 78,175 | (1) | (1) | Common Stock | 78,175 | (1) | 0 | I | See footnote ⁽⁹⁾ |
| Series B Convertible Stock | (5) | 07/21/2020 | | С | | | 15,794 | (5) | (5) | Common Stock | 15,794 | (5) | 0 | I | See footnote ⁽⁹⁾ |
| Series C Convertible Stock | (6) | 07/21/2020 | | С | | | 52,647 | (6) | (6) | Common Stock | 52,647 | (6) | 0 | I | See footnote ⁽¹¹⁾ |

Explanation of Responses:

- 1. Each share of Series A Convertible Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering of Common Stock and had no expiration date.
- 2. Includes 869,618 shares of Common Stock issued as payment of accrued dividends upon conversion of the preferred stock on July 21, 2020.
- 3. The shares are held of record by venBio Global Strategic Fund, L.P. venBio Global Strategic GP, Ltd. is the general partner of venBio Global Strategic Fund, L.P. and venBio Global Strategic GP, Ltd. is the general partner of venBio Global Strategic GP, L.P. The reporting person, a director of venBio Global Strategic GP, Ltd., disclaims beneficial ownership of such securities, except to the extent of his indirect pecuniary interest
- 4. The shares are held of record by venBio Global Strategic Fund II, L.P. venBio Global Strategic GP II, Ltd. is the sole general partner of venBio Global Strategic Fund II, L.P. and venBio Global Strategic GP II, Ltd. is the sole general partner of venBio Global Strategic GP II, Ltd., disclaims beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein.

- 5. Each share of Series B Convertible Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering of Common Stock and had no expiration date.
- 6. Each share of Series C Convertible Preferred Stock automatically converted into Common Stock on a 1:1 basis immediately prior to the completion of the Issuer's initial public offering of Common Stock and had no expiration date.
- 7. Includes 476,376 shares of Common Stock issued as payment of accrued dividends upon conversion of the preferred stock on July 21, 2020.
- 8. Includes 19,318 shares of Common Stock issued as payment of accrued dividends upon conversion of the preferred stock on July 21, 2020.
- 9. The shares are held of record by the Goodman Barinaga Trust for which the reporting person serves as trustee.
- 10. Includes 1,436 shares of Common Stock issued as payment of accrued dividends upon conversion of the preferred stock on July 21, 2020.
- 11. The shares are held of record by Emaldi Corporation for which the reporting person serves as a director. The reporting person disclaims beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein.
- 12. The shares are held of record by venBio SPV, LLC, which is wholly-owned by venBio Global Strategic Fund, L.P. The reporting person, a managing director of venBio SPV, LLC, disclaims beneficial ownership of such securities, except to the extent of his indirect pecuniary interest therein.

Remarks:

/s/ Peter Garcia, by power of attorney 07/21/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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